



Course Information	
Course Title: ECON 303 Asian-Australian Trade Issues	Semester: Summer 2019
Prerequisite	
Principles of Microeconomics, and Principles of Macroeconomics. Those who have not met those prerequisites must obtain a permission from the course instructor in order to take this course.	
Course Overview	
<p>This course is designed to analyse Asian trade and Australia’s role in particular. This course is designed to provide students with conceptual and analytical tools to understand Asia-Australia key trade issues and challenges. Australia needs to reformulate its trade policies, investment and securities not only due to the geographical proximity to Asia but also due to the rise of Asian economies. Australia’s future wellbeing largely depends on its commercial relationships with Asia and Pacific economies. This course also highlights Australia’s important role in working with Asian economics</p> <p>The Sino-Australian relationship in particular has traditionally been heavily influenced by ideological and geopolitical concerns. However, that relationship has been gradually dominated by economic activities and trade since China opened its door in the 1980s. This course will examine the historical development of economic ties between China and Australia and the impact of their economic ties to the world economy. While the Sino-Australian relationship is the focus for the obvious reason, we will also discuss Australia’s economic relationship with other major players in the region such as Japan, South Korea, India and East Asian Tigers. The goal is to facilitate mutual understanding and promoting international trade among these countries via multilateral institutions or trade arrangements such as free trade agreements.</p>	
Learning Outcome	
<p>This course is designed to provide students with valuable knowledge, experience and understanding of the Asian and Australian trade issues and future challenges.</p> <p>Successful completion of the course will allow students to:</p> <ol style="list-style-type: none"> 1. analyze historical background of international trade between Asia, (China in particular) with Australia; 2. understand the economic roles of other Asian Pacific countries; 3. understand the business and cultural environment in different countries 4. Understand opportunities and threats 	



5. analyze contemporary economic rivalry and disputes, and the role of Australia's unique strategic strength.
6. analyse Asian and Global financial crisis (GFC)

Class Hours

Class Time: Monday to Friday, 180 minutes each day
Each week there will be a one-hour discussion session.

Learning resources

Suggested textbook:

Engaging the neighbours: Australia and ASEAN since 1974, by Frank Frost, ANU Press, 2016

Asian Economic Integration in an Era of Global Uncertainty, by Shiro Armstrong, and Tom Westland, ANU Press, 2018

Other Resources:

1. **Strategies for Asia Pacific: Meeting New Challenges (Building the Business in Asia)**, by P. Lasserre and H. Schutte, 3rd edition. New York, NY: Palgrave Macmillan, 2005.
2. **Australia's trade, investment and security in the Asian century**, by John H. Farrar, Mary E. Hiscock, Vai Io Lo, Singapore: World Scientific, 2015.
3. **APEC and liberalisation of the Chinese economy**, by Peter Drysdale, Yunling Zhang, Ligang Song, Australia-Japan Research Centre, 2012.

Weekly Schedule July 1st –July 19th

Week	Day	Topic
1	1	Introduction, course-related issues; overview of trade in Asia-Pacific region
	2	Strategic importance of Asia-Pacific region
	3	Important trade organizations and institutions in Asia-Pacific region
	4	Business culture in different Asian countries
	5	Financial liberalisation and trade: An examination of moving up value chains in the Asia-Pacific region
2	1	Australia's economic growth and polices
	2	Asian economic integration: The state of play
	3	Capital flow, technology and trade liberalisation
	4	Japan and Korean economic growth and policies
	5	Evaluation of regional economic integration in East Asia Mid-term Exam
	1	Asian Financial Crisis



3	2	The emerging role of India and its economic growth
	3	China and Asian economies and global supply chain
	4	Australia-China Cooperation in APEC
	5	Global Financial Crisis: Effects on Asia and Australia

Final Exam

Course Assessments

Assessment Task	Weight
Class Participation	10%
Mid-Term Exam	35%
Case Study and Individual Presentation	15%
Assignments	10%
Final Exam	30%
Total	100%

Homework, Class Attendance, and Participation

Students are required to attend all classes and participate actively. Students should treat their classroom obligations as they would treat any serious professional engagement. Your participation grade (10% of the total course grade) will be based on the instructor's assessment of how well you contribute to classroom dynamics relative to your class peers; each class member is expected and encouraged to contribute to the dialogue or discussion. It is important that you read the assigned readings as background information on the issue/topic *before* each class session. The classroom will provide you an opportunity to present your views and opinions on the topics under discussion, and to help you refine your knowledge and perspective of cross-border management based on these interactions.

Please note the following: In case of an absence, the student is responsible for the materials and assignments for that class; it is the student's responsibility to contact the course Teaching Assistant regarding absences and assignments that are missed. Students must submit a one-page write-up summarizing any assigned textbook chapter reading for each missed session; this will be due within one week of the missed session. Unexcused absence from five or more scheduled class sessions (which is a total of 33% of this course) will be *grounds for failure*. If you do have to miss class due to a personal emergency, please let the Teaching Assistant know as soon as possible. Such emergencies will be dealt with on a case-by-case basis.

Participation grades will be based on quality (in-class performance that reflects intellectual depth, insightfulness, and contribution to class learning) and quantity (consistency and regularity of performance). Quality counts more. However, one cannot make quality comments without at least some degree of participation, so in this respect quantity will have some weight. But do keep in mind the following when considering your participation in class discussions: sometimes it's better to remain silent and have others think you are unprepared or a bit dim, rather than speaking out and confirming those suspicions.



Accordingly, you are expected to come fully prepared and ready to participate for every class. Be prepared to be called upon to “open” a class discussion by presenting your full analysis and thoughts on the assigned topic at the start of class, or to be asked through a "cold call" for comment in the midst of the discussion.

The grading of class participation is necessarily a subjective exercise. However, high-quality comments have one or more of the following characteristics: **(1) insightfulness, (2) appropriate application of course concepts, and (3) advancement of the in-class discussion at hand.** Some specific criteria for evaluating discussion contributions are:

- Does the student demonstrate an eagerness to participate?
- Is the student a good listener? Does he/she build on others’ comments?
 - Is the student willing to interact with other class members?
- Are the points made relevant to the discussion? Are they linked to others’ comments?
- Do comments demonstrate evidence of in-depth analysis of the case?
- Do comments add to our understanding of the situation?
- Do comments make a substantive contribution to the advancement of our analysis?
- Is there a willingness to test new ideas, or are the comments “safe?”
- Do comments show an understanding of concepts or analytical techniques properly applied to the current situation?
- Is the student presenting insightful quantitative analysis (when required)?
- Is the student demonstrating ethical considerations and insights?

EXAMINATIONS

An in-class mid-term examination will be administered during the middle of Week 2, and an in-class final examination will be administered at the end of the course. Details of content, exam format, etc. will be announced in class well before the examination dates.

Upon completion of this course, you receive a final grade. A final grade is a letter grade that carries with it a numerical value, as outlined below.

Grade	Percentage	
A	80-100	
B	70-79	
C	60-69	
D	50-59	
E	0-49	

Academic Integrity

The academic ethics codes of the school are applied in this class. Any egregious violations of the code, such as cheating on examinations or submitting written work that is not original with the student, will be grounds for failure in this course. You may consult with appropriate university officials for details regarding the code.



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Disability accommodation

Any student who needs special accommodation due to the impact of a disability should contact the instructor and/or the university within the first week of the class.