



COURSE INFORMATION	
Course Title: FIN344 Financial Markets & Institutions	Semester: July Session, 2020
CLASS HOURS: Monday through Friday, 180 minutes each day, for three weeks. At the end of each week, there will be a one-hour discussion session; the instructor will also be available by appointment. Discussion Section: 1 hour each week. Field Trip: According to the professors' teaching plan.	CREDITS(s): 3
OVERVIEW	
This course provides students with a comprehensive introduction to the Australian and international financial market and institutes. This course introduces some of the concepts, models and methods of financial economics, and also provides a sound basis for students progressing to the study of financial economics, international finance and monetary economics.	
LEARNING OUTCOME	
On successful completion of this course, students will be able to: <ul style="list-style-type: none"> • Identify and explain the main functions of the financial markets and institutes in a modern financial system • Understand Australia's central banking system and understand how regulatory bodies regulate how banks should manage their capital • Understand foreign exchange market and drivers of the market • Understand different concepts and theories on how interest rates are determined • Describe types of equity securities, how companies can raise equity capital and how these securities can be listed and traded in the Australian Stock Exchange • Understand different types of debt securities and how to price them • Gain an understanding of the characteristics of the derivatives instruments, motivations of their trade 	
LEARNING RESOURCES	
Suggested textbooks:	

Disclaimer: Course schedule is subject to change and you will be responsible for abiding by any such changes.



Fundamentals of Financial Markets and Institutions in Australia (3rd Edition 2019)

By Tom Valentine, Guy Ford, Liam O'Hara, Maike Sundmacher

WEEKLY SCHEDULE

Week	Day	Topic	Reading
1	1	Financial Markets	Chapter 1
	2	Debt Securities and Markets	Chapter 2
	3	Introduction to Financial Calculations	Chapter 3
	4	Banks and Other Deposit Taking Institutions	Chapter 4
		The Payments System	Chapter 5
5		Quiz 1	
2	1	Managed and Superannuation Funds	Chapter 6
	2	Interest Rates, the Yield Curve and Monetary Policy	Chapter 7
	3	The Foreign Exchange Market	Chapter 8
	4	Listed Securities	Chapter 9
		Fixed-Rate Derivatives	Chapter 10
5		Quiz 2	
3	1	Options	Chapter 11
	2	Global Financial Crisis	Chapter 12
	3	Managing Foreign Exchange Risk	Chapter 13
	4	Managing Interest Rate Risk	Chapter 14
	5		Final Exam

ASSESSMENT

Assessment Task	Score Percentage
Attendance and Participation	10%
Quiz 1	20%
Quiz 2	20%
Final Exam	50%

Disclaimer: Course schedule is subject to change and you will be responsible for abiding by any such changes.



Total	100%
--------------	-------------

DETAILS ON GRADE COMPONENTS

Note on Assessment:

Attendance and Participation: Students are required to attend all classes and participate actively. Students should treat their classroom obligations as they would treat any serious professional engagement. Your participation grade will be based on the instructor's assessment of how well you contribute to classroom dynamics relative to your class peers.

NB: In case of an absence, the student is responsible for the materials and assignments for that class; it is the student's responsibility to inform the instructor regarding absences and assignments that are missed. **Unexcused absence from three or more scheduled class sessions will be grounds for failure in this course.** If you do have to miss class due to a personal emergency, please let the instructor know as soon as possible. Such emergencies will be dealt with on a case-by-case basis.

Participation grades will be based on **quality** (an in-class performance that reflects intellectual depth, insightfulness, and contribution to class learning) and **quantity** (consistency and regularity of performance).

Accordingly, **you are expected to read the related chapters before participating in the class.** Be prepared to be called upon to "open" a class discussion by presenting your full analysis and thoughts on the assigned topic at the start of class, or to be asked through a "cold call" for comment during the discussion.

The grading of class participation is necessarily a subjective exercise. However, high-quality comments have one or more of the following characteristics: **(1) insightfulness, (2) appropriate application of course concepts, and (3) advancement of the in-class discussion at hand.**

The grading of class participation is necessarily a subjective exercise. However, high-quality comments have one or more of the following characteristics: **(1) insightfulness, (2) appropriate application of course concepts, and (3) advancement of the in-class discussion at hand.**

Some specific criteria for evaluating discussion contributions are:

Disclaimer: Course schedule is subject to change and you will be responsible for abiding by any such changes.



- Does the student demonstrate an eagerness to participate?
- Is the student a good listener? Does he/she build on others' comments?
- Is the student willing to interact with other class members?
- Are the points made relevant to the discussion? Are they linked to others' comments?
- Do comments demonstrate evidence of in-depth analysis of the case?
- Do comments add to our understanding of the situation?
- Do comments make a substantive contribution to the advancement of our analysis?
- Is there a willingness to test new ideas, or are the comments "safe?"
- Do comments show an understanding of concepts or analytical techniques properly applied to the current situation?
- Is the student presenting insightful quantitative analysis (when required)?
- Is the student demonstrating ethical considerations and insights?

Quiz 1 and Quiz 2:

Quiz 1: Topics covered in week 1

Quiz 2: Topics covered in week 2

Suggested format:

Question type: Multiple choices, Problem-solving, Short Answer, Short essay

Final Examination:

Topics covered in week 3

Duration: 120 minutes + 10 minutes reading

Question type: Multiple choices, Problem-solving, Short Answer, Short essay

Course Grading:

Upon completion of this course, you receive a final grade. A final grade is a letter grade that carries with it a numerical value, as outlined below.

Grade	Mark
-------	------

Disclaimer: Course schedule is subject to change and you will be responsible for abiding by any such changes.



A	80-100
B	70-79
C	60-69
D	50-59
E	0-49

To pass this subject, students are required to obtain Grade C or above in order to satisfy all the intended learning outcomes.

CLASSROOM ETHICS & COURSE POLICIES

Being respectful of others' opinions, values and culture

Cell phones are only permitted when the usage is related to the course. Absolutely **NO TEXTING** during class will be tolerated. If you have an emergency situation and you must be able to be reached, set the phone to vibrate and leave the room immediately when it goes off.

Any student with a documented disability needing academic adjustments or accommodations should notify the instructor or the program administrator before the start of the program, so such an arrangement will be made accordingly.

Any student who anticipates a schedule conflict because of religious reasons should make arrangements within two weeks of the start of class.

Academic misconduct

Please follow the guideline of the university policy. Academic dishonesty or misconduct will not be tolerated and may result in disciplinary action including a grade F for the course. Work submitted must be the original work of the student. Original work may include the words and ideas of others, but the source of these words and ideas must be indicated in a manner consistent with an academically recognized form, style, and citation manual. Resubmission of work previously presented in another course is prohibited.

Disclaimer: Course schedule is subject to change and you will be responsible for abiding by any such changes.